



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patia, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya - 362 030. Dist. Junagadh (India)
Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225
CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

Aec/sec/BSE/2024-25/28

Date : 14th August,2024

BSE Code : AUSTENG | 522005 | INE759F01012

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI 400 001

Sub : Unaudited Financial Results and Limited Review Report
For the quarter ended 30-06-2024


Dear Sir,

The Board of Directors of the company meeting held on today 14th August,2024 inter alia, approved the Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June,2024 as per Indian Accounting standard (IND-AS) along with Limited Review Report issued by M/s. J. C. Ranpura & Co., Chartered Accountants, auditor of the company for the quarter ended 30th June,2024 the copy of both report is enclosed for your record.

Kindly take the documents in record.

Thanking you,

Yours faithfully,
For AUSTIN ENGINEERING CO. LTD.


Kiran Shah
Executive Officer (Secretarial)

Encl : As above



Manufacturers of :
ALL KINDS OF
BEARINGS





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Standalone Financial Result for the period ended on 30-06-2024

Particulars	Quarter Ended			Rs. in Lakhs
	30-06-2024	31-03-2024	30-06-2023	Year Ended
	Un Audited	Audited	Un Audited	31 March 2024
Income				
Revenue From Operations	2,510.65	3,003.99	2,600.93	10,865.59
Other Income	10.93	89.47	11.72	286.44
Total Income	2,521.58	3,093.46	2,612.65	11,152.03
Expenses				
Cost of materials consumed	597.82	1,075.60	836.08	3,638.83
Purchases of Stock-in-Trade	235.03	148.05	211.39	928.07
Changes in inventories of finished goods, Stock-in -Trade and work-in	73.33	195.45	48.43	336.20
Employee benefits expense	454.74	411.50	430.68	1,816.64
Finance costs	6.54	9.21	5.68	25.13
Depreciation and amortization expense	33.96	46.32	33.62	135.78
Other expenses	979.62	1,064.89	946.73	3,797.38
Total expenses	2,381.04	2,951.02	2,512.61	10,678.03
Profit/(loss) before tax	140.54	142.44	100.04	474.00
Tax expense				
Current tax	49.16	20.19	32.60	108.95
Deferred tax	(16.72)	(26.94)	16.71	20.86
Prior period tax	-	(2.38)	-	(2.38)
Total Tax expense	32.44	(9.13)	49.31	127.43
Profit/(loss) after tax for the period	108.10	151.57	50.73	346.57
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	71.72	29.39	1.49	(25.95)
Income tax relating to items that will not be reclassified to profit or	(19.95)	(7.64)	(0.39)	6.75
Total Other Comprehensive Income	51.77	21.75	1.10	(19.20)
Total Comprehensive Income for the period	159.87	173.32	51.83	327.37
Paid up share capital(Face value Rs.10/-)	347.78	347.78	347.78	347.78
Other Equity				5,614.37
Earnings per equity share				
Basic	3.11	4.36	1.46	9.97
Diluted	3.11	4.36	1.46	9.97

Place : Village patla, Tal. Bhesan, Dist. Junagadh
Date: 14.08.2024

For & behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED


H.N. VADGAMA
CHAIRMAN



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Standalone Segment Information for the period ended on 30-06-2024

Particulars	Quarter Ended			Rs. in Lakhs
	30-06-2024	31-03-2024	30-06-2023	Year Ended
	Un Audited	Audited	Un Audited	31 March 2024
Segment revenue				
Bearing	2,504.83	3,077.35	2,595.76	11,095.22
Wind Turbine Power Generation	16.75	16.11	16.89	56.81
Total segment revenue	2,521.58	3,093.46	2,612.65	11,152.03
Less: Inter-segment revenue	16.75	16.11	16.89	56.81
Income from operations	2,504.83	3,077.35	2,595.76	11,095.22
Segment results				
Bearing	135.27	150.63	94.94	472.42
Wind Turbine Power Generation	11.80	1.02	10.79	26.71
Total segment results	147.07	151.65	105.73	499.13
Finance costs	6.54	9.21	5.68	25.13
Profit/(loss) before tax	140.53	142.44	100.05	474.00
Segment assets				
Bearing	8,971.63	8,807.14	8,332.80	8,807.14
Wind Turbine Power Generation	46.66	48.60	42.67	48.60
Unallocated	234.19	237.43	253.81	237.43
Total segment assets	9,252.48	9,093.17	8,629.28	9,093.17
Unallocable corporate assets	-	-	-	-
Total assets	9,252.48	9,093.17	8,629.28	9,093.17
Segment liabilities				
Bearing	3,126.04	3,126.72	2,939.20	3,126.72
Wind Turbine Power Generation	6.62	6.48	4.99	6.48
Total segment liabilities	3,132.66	3,133.20	2,944.19	3,133.20
Unallocable corporate liabilities	-	-	-	-
Total liabilities	3,132.66	3,133.20	2,944.19	3,133.20

Place : Village patla, Tal. Bhesan, Dist. Junagadh
Date: 14.08.2024

For & behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED


H.N. VADGAMA
CHAIRMAN



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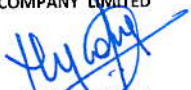
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NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **August 14, 2024**. The Statutory Auditors of the company have carried out a "Limited Review" of the result for the quarter ended June 30, 2024.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company has two reportable segments viz. "Bearing " and "Wind Turbine Power Generation".
- 4 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 5 The figures of the previous quarter / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place : Village Patla, Tal.Bhesan, Dist. Junagadh
Dated : 14.08.2024

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED


H. N. VADGAMA
CHAIRMAN



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Consolidated Financial Result for the period ended on 30 June 2024

Rs. in Lakhs

Particulars	Quarter Ended			Year Ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Un Audited	Audited	Un Audited	Audited
Income				
Revenue From Operations	2,608.22	3,100.59	2,682.75	11,137.73
Other Income	12.19	90.47	11.72	287.87
Total Income	2,620.41	3,191.06	2,694.47	11,425.60
Expenses				
Cost of materials consumed	597.82	1,075.60	836.08	3,638.83
Purchases of Stock-in-Trade	242.52	148.05	211.39	928.07
Changes in inventories of finished goods, Stock-in -Trade and work-in	73.33	195.45	48.43	336.20
Employee benefits expense	477.18	433.97	452.81	1,905.95
Finance costs	6.93	9.63	5.68	38.69
Depreciation and amortization expense	34.18	48.29	33.62	137.74
Other expenses	1,040.70	1,129.42	992.45	3,944.66
Total expenses	2,472.66	3,040.41	2,580.46	10,930.14
Profit/(loss) before tax	147.75	150.65	114.01	495.46
Tax expense				
Current tax	49.16	20.19	32.58	109.42
Deferred tax	-16.72	-26.94	16.73	20.86
Prior period tax	-	-2.38	-	-2.38
Total Tax expense	32.44	-9.13	49.31	127.90
Profit/(loss) after tax for the period	115.31	159.78	64.70	367.56
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	71.72	29.39	1.49	-25.95
Income tax relating to items that will not be reclassified to profit or	-19.95	-7.64	-0.39	6.75
Total Other Comprehensive Income	51.77	21.75	1.10	-19.20
Total Comprehensive Income for the period	167.08	181.53	65.80	348.36
Profit/(loss) after tax for the period attributable to:				
-Owners of the company	115.30	159.77	64.69	367.55
-Non-Controlling Interests	-	-	-	-
Total Other Comprehensive Income attributable to:	115.30	159.77	64.69	367.55
-Owners of the company	51.77	21.75	1.10	-19.21
-Non-Controlling Interests	-	-	-	-
Total Comprehensive Income for the period attributable to:	51.77	21.75	1.10	-19.21
-Owners of the company	167.07	181.52	65.80	348.34
-Non-Controlling Interests	-	-	-	-
Details of Equity Share Capital				
Paid-Up Equity Share Capital	347.78	347.78	347.78	347.78
Face Value of Equity Share Capital (Per Value)	10.00	10.00	10.00	10.00
Other Equity				5,727.56
Earnings per equity share				
Basic	3.32	4.59	1.86	10.57
Diluted	3.32	4.59	1.86	10.57

Place:Village Patla,Tal.Bhesan,Dist.Junagadh.
Date:14.08.2024

For & behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

H.N.VADGAMA
CHAIRMAN



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Consolidated Segment Information for the period ended on 30 June 2024

Particulars	Quarter Ended			Year Ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Un Audited	Audited	Un Audited	Audited
Segment revenue				
Bearing	2,603.66	3,174.94	2,677.58	11,368.79
Wind Turbine Power Generation	16.75	16.11	16.89	56.81
Total segment revenue	2,620.41	3,191.05	2,694.47	11,425.60
Less: Inter-segment revenue	16.75	16.11	16.89	-
Income from operations	2,603.66	3,174.94	2,677.58	11,425.60
Segment results				
Bearing	142.88	157.21	108.90	504.83
Wind Turbine Power Generation	11.80	3.06	10.79	29.32
Total segment results	154.68	160.27	119.69	534.15
Finance costs	6.93	9.63	5.68	38.69
Profit/(loss) before tax	147.75	150.64	114.01	495.46
Segment assets				
Bearing	9,215.64	9,146.40	9,939.62	9,146.40
Wind Turbine Power Generation	46.66	48.60	42.67	48.60
Unallocated	240.09	243.32	258.68	243.32
Total segment assets	9,502.39	9,438.32	10,240.97	9,438.32
Unallocable corporate assets	-	-	-	-
Total assets	9,502.39	9,438.32	10,240.97	9,438.32
Segment liabilities				
Bearing	3,253.23	3,354.53	4,445.51	3,354.53
Wind Turbine Power Generation	6.62	6.48	4.99	6.48
Total segment liabilities	3,259.85	3,361.01	4,450.50	3,361.01
Unallocable corporate liabilities	-	-	-	-
Total liabilities	3,259.85	3,361.01	4,450.50	3,361.01

Place: Village Patla, Tal. Bhesan, Dist. Junagadh.
Date: 14.08.2024

For & behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

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NOTES :

- The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on August 14, 2024. The Statutory Auditors of the company have carried out a "Limited Review" of the result for the quarter ended June 30, 2024.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The Consolidated Financial Statements include result of Subsidiary Company. The Name, Country of incorporation, Proportion of ownership interest and reporting dates are as under:

Name of the Company	country of incorporation	Parent's ultimate holding as on June 30, 2024	Quarter ends on
Subsidiary			
1. AUSTIN ENGINEERING COMPANY	U.S.A	100%	30-Jun-24

- The Company has two reportable segments viz. "Bearing " and "Wind Turbine Power Generation".
- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- The Consolidated amount for the quarter ended on June 30, 2023, as reported in these unaudited consolidated financial result have not been subjected to limited review or audit by the statutory auditors of the company
- The figures of the previous quarter / year ended have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place : Village Patla, Tal. Bhesan, Dist. Junagadh
Dated : 14.08.2024

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED


H.N. VADGAMA
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J. C. Ranpura & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
The Board of Directors,
AUSTIN ENGINEERING COMPANY LIMITED,
Village: Patla, Taluka: Bhesan,
Dist. JUNAGADH.

- 1.0 We have reviewed the accompanying statement of unaudited financial results of **M/s. AUSTIN ENGINEERING COMPANY LIMITED, Village: Patla, Taluka: Bhesan, Dist. Junagadh - 362030** (the "Company") for the period ended on **30 JUNE, 2024**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2.0 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3.0 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4.0 Our conclusion is not modified in respect of this matter.

Place: Rajkot
Date: 14.08.2024



For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W


(Mehul J. Ranpura)
Partner
Membership No. 128453
UDIN: 24128453BKHCNU2882

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE FIRST QUARTER ENDED UNAUDITED CONSOLIDATED IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

To,
The Board of Directors of
AUSTIN ENGINEERING COMPANY LIMITED,
Village: Patla, Taluka: Bhesan,
Dist. JUNAGADH.

- 1 We have reviewed the accompanying Statement of unaudited Consolidated Ind AS Financial Results of **M/s. AUSTIN ENGINEERING COMPANY LIMITED, JUNAGADH** (the "Parent") comprising its one subsidiary (together, 'the Group') for the first quarter ended 30 June, 2024 (the "statement") attached herewith, being submitted by the Parent to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 This Statement, which is the responsibility of the Parent's Management and have been approved by the Parent's Board of Directors in their meeting held on 14 August, 2024 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, (the "Standard") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

- 4 The Statement includes the results of Austin Engineering Company Limited (Patent Company) and one foreign subsidiary company viz AUSTIN ENGINEERING COMPANY - U.S.A. (Formerly known as Accurate Engineering Inc - U.S.A.)



J. C. Ranpura & Co.

Chartered Accountants

- 5 Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of subsidiary company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards, 34 “Interim Financial Reporting” (“Ind AS 34”) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 The consolidated unaudited financial results includes the interim financial results of 1 subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenues of Rs. 1161.60 Lakhs, total net profit after tax of Rs 7.21 lakhs and total comprehensive income of Rs. 7.21 lakhs, for the quarter ended 30 June, 2024 as considered in the consolidated unaudited financial results. Based on their interim financial results which have not been reviewed by their auditors.

For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W



A handwritten signature in blue ink, appearing to read 'Mehul J. Ranpura', with a horizontal line extending to the right.

(Mehul J. Ranpura)
Partner
Membership No. 128453
UDIN: 24128453BKHCNV9521

Place: Rajkot
Date: 14.08.2024